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## **Leoch International Technology Limited** **理士國際技術有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 842)**

### **UPDATE IN RELATION TO THE PROPOSED SPIN-OFF AND SEPARATE LISTING OF THE SPINCO IN THE U.S.**

Reference is made to the announcements of Leoch International Technology Limited (the “**Company**”) dated 12 February 2025 and the circular of the Company dated 15 December 2025 (the “**Circular**”) in relation to the proposed spin-off (the “**Proposed Spin-off**”) and separate listing of Leoch Energy Inc (the “**SpinCo**”) in the U.S (the “**Listing**”). Unless otherwise defined, terms used in this announcement shall have the same meaning as those defined in the Circular.

The board of directors of the Company (the “**Board**”) would like to announce that on 30 December 2025, the SpinCo publicly filed a registration statement on Form 20-F (the “**Registration Statement**”) with the U.S. Securities and Exchange Commission (the “**SEC**”) related to the Proposed Spin-off.

As of the date of this announcement, the Company directly holds 100% of the issued shares of the SpinCo. It is expected that upon completion of the Listing, the Company will no longer hold any SpinCo shares, and the SpinCo will be fully demerged and deconsolidated from the Company. As such, the Group will derecognise the assets and liabilities of the SpinCo Group from the consolidated statements of financial position.

The Registration Statement contains, among other things, certain business and financial information relating to the SpinCo and its subsidiaries, including the following financial highlights:

	<b>For the year ended</b>		<b>For the six months</b>	
	<b>31 December</b>		<b>ended 30 June</b>	
	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
			<i>(Unaudited)</i>	
	<i>(in US\$ thousand)</i>			
<b>Revenue</b>	694,984	870,341	398,231	485,059
<b>Income before income taxes</b>	49,341	53,311	24,257	29,446
<b>Net Income</b>	40,269	37,214	16,092	18,597

The total assets of the SpinCo Group amounted to US\$664.6 million, US\$745.1 million and US\$681.9 million as of 31 December 2023 and 2024, and 30 June 2025, respectively. This financial information was prepared in accordance with and under the generally accepted accounting principles in the U.S.

**The Proposed Spin-off and the Proposed Distribution are subject to, among other things, the approval of the Company Shareholders, the approvals from the relevant U.S. authorities, the final decision of the Board, the board of directors of the SpinCo (or its subsidiaries, as applicable), as well as market conditions and other relevant considerations. Accordingly, the Company Shareholders and potential investors should be aware that there is no assurance that the Proposed Spin-off and the Proposed Distribution will take place or when they will take place. The Company Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Leoch International Technology Limited**  
**Dr. Dong Li**  
*Chairman*

Hong Kong, 31 December 2025

*As at the date of this announcement, the executive directors are Dr. DONG Li and Ms. HONG Yu and the independent non-executive directors are Mr. CAO Yixiong Alan, Mr. LAU Chi Kit and Mr. LU Zhiqiang.*